MIDAS FINANCING LIMITED
Balance Sheet
As of June 30, 2008

			Amount in Taka
ASSETS:	**Notes**	**2007-2008**	**2006-2007**
Fixed Assets-At cost less Accumulated Depreciation	4	**87,044,417**	**64,164,169**
Investments:		**1,286,135,077**	**784,246,710**
Lease Assets, Receivables-Net of Current Portion	5	350,542,738	350,795,234
Long Term Loan-Net of Current Portion	6	934,592,339	432,451,476
Equity Participation (CDBL)		1,000,000	1,000,000
Current Assets:		**865,535,887**	**620,515,101**
Cash and Cash Equivalents	7	63,141,914	99,411,029
Marketable Securities	8	141,796,624	70,337,799
Accounts Receivables	9	161,317,101	101,747,911
Advance, Deposit and Prepayment	10	16,347,184	6,786,602
Stock of Stationery and Office Materials	11	54,673	89,532
Current Portion of Lease Assets	12	204,379,024	218,645,073
Current Portion of Loan	13	278,499,367	123,497,155
Total Assets		**2,238,715,381**	**1,468,925,980**
EQUITY AND LIABILITIES:			
Shareholders Equity:		**439,805,804**	**372,112,648**
Share Capital	14.2	313,001,100	284,546,500
Statutory Reserve	15	56,826,080	40,441,984
Proposed Dividend	16	54,775,192	42,681,975
Retained Earnings		15,203,432	4,442,189
Long Term Loan and Term Deposit:		**1,164,913,114**	**650,772,256**
Loan Fund-Net of Current Portion	17	546,058,840	329,766,756
Term Deposit	18	618,854,274	321,005,500
Current Liabilities:		**633,996,463**	**446,041,076**
Call Loan	18.1	-	70,000,000
Accounts Payable	19	29,571,400	12,038,109
Current Portion of Loans	20	356,630,286	212,040,158
Advance, Deposit and Prepayments	21	32,268,684	42,564,852
Provision for Taxation	22	83,709,234	40,309,234
Provision for Other Finance	23	103,232,319	53,342,524
Provision for Income Suspense	24	28,584,540	15,746,199
Total Equity and Liabilities		**2,238,715,381**	**1,468,925,980**

The enclosed notes (01 to 31) form an integral part of the Financial Statements.

Managing Director

Director

Company Secretary

Signed as per our annexed report of even date

September 29, 2008

Zoha Zaman Kabir Rashid & Co.
Chartered Accountants